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Cash-Strapped Hanjin Files For Rehab

SUBIC BAY FREEPORT — Subic Bay Metropolitan Authority (SBMA) Chairman Wilma T. Eisma said she was saddened to learn that Korean shipbuilder Hanjin Heavy Industries and Construction Philippines (HHIC-Phil) is facing serious financial trouble.

Hanjin, which is currently the biggest foreign investor in the Subic Bay Freeport Zone, filed on Tuesday a petition at the Regional Trial Court in Olongapo City to initiate voluntary rehabilitation under Republic Act 10142, otherwise known as "An Act Providing for the Rehabilitation or Liquidation of Financially Distressed Enterprises and Individuals".

Hanjin officials, Eisma said, had revealed that the company owes some \$400 million in outstanding loans from Philippine banks on top of another \$900 million in debts with lenders in South Korea.

Eisma said she was informed that the company still has six pending multi-million newbuilding projects at its Redondo Peninsula shipyard here, and that these may have to be cancelled if a rehabilitation plan does not materialize.

"The bottom line is that the company said it does not have enough cash to repay its loans, and that it cannot continue with its operations under these circumstances," Eisma said.

"It's really sad that Hanjin would be in dire financial straits after successfully building some of the world's biggest ships here and putting the Philippines in the map as the world's fifth largest shipbuilder," she added.

HHIC-Phil, which has focused in building high-value vessels, was established in 2006 as a subsidiary of Hanjin Heavy Industries & Construction Co., Ltd., a multi-national company that provides shipbuilding, construction, and plant services in South Korea and internationally.

After frenzied construction of its 300-hectare shipyard began in May 2006, HHIC-Phil rolled out its first ship, the "Argolikos" in July 2008.

With some \$2.3 billion in foreign direct investments here, the firm proceeded to manufacture some of the world's biggest cargo and container ships, bulk carriers, liquefied petroleum gas carriers, very large crude oil carriers (VLCC) and very large ore carriers (VLOC).

According to company records, Hanjin has delivered since 2008 a total of 123 vessels to valued clients across the globe, thus cementing its foothold in the highly competitive shipbuilding market.

In the course of its operation, the Korean firm also became the biggest employer among all registered businesses in the Subic Bay Freeport Zone with some 30,000 employees at peak season, and was recognized by both the Philippine Exporter Foundation (Philexport) and the Department of Trade and Industry (DTI) as top export performer.

However, in face of recent liquidity problem, Hanjin has laid off more than 7,000 workers last December, Eisma said. The firm is about to lay off another 3,000 early this year until just about 300 local workers and as few as seven Korean

see HANJIN, page 2

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Hanjin shipyard at the Subic Bay Freeport Zone

Land Bank opens loan facilities to Subic Freeport MSMEs

SUBIC BAY FREEPORT — A financial assistance program is now available here for Micro, Small, and Medium Enterprises (MSMEs) that are accredited to deliver goods and services in the Subic Bay Freeport Zone (SBFZ).

SBMA Chairman and Administrator Wilma Eisma said the SBMA has partnered with the Land Bank of the Philippines (LBP) to provide loan facilities to MSMEs and other logistics-focused companies as part of the agency's port marketing initiative.

The SBMA had initiated talks with the LBP as early as February last year to push for the loan facility under the agency's program to assist MSMEs operating in the Freeport, she said.

According to Land Bank Subic Bay branch manager Edwin Manalo, interested MSMEs can avail of the loan facility

through the Zambales Lending Center, a unit of the Land Bank that was formerly located in Dinalupihan, Bataan.

"As the number one government financial institution, Land Bank is always here to help the community on their financial needs. With the transfer of our Lending Center to Subic, we will be in a better position to help the public, especially MSMEs needing financial assistance," he added.

Land Bank is a universal bank owned by the Philippine government with a special focus on serving the needs of farmers and fishermen and keeping them financially viable to help promote countryside development.

Zambales Lending Center manager Ma. Marita San Diego said that this partnership with the SBMA is especially intended for corporations, private enter-

prises, cooperatives, as well as non-SBFZ companies that are accredited to deliver goods and services in the Freeport.

She said that processing time for MSME loan would take around 45 days, after the applicant submitted a complete set of the requirements.

San Diego added that her office has already received several some applications after the center relocated from Bataan to Subic Bay.

One of the applicants, she said, is a transport cooperative that proposes to field electric buses at Subic's CBD area to provide a cheaper alternative to the riding public.

The proponent reportedly plans to put up initially a fleet of 10 electric buses, with designated stops and charging stations.

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First 'Suking Tindahan' in Olongapo City



Acting Mayor Lugie Lipumano (left) and DTI Provincial Director Leonila T. Baluyut (2nd from right) confer the 'Suking Tindahan Seal' to Barretto Mini Mart, the first recipient in Olongapo City. (DTI)

The Department of Trade and Industry (DTI) has conferred its 'Suking Tindahan Seal' to Barretto Mini Mart, the first recipient in Olongapo City.

"We award this to existing privately-owned major sari-sari stores or cooperatives who are committed to sell basic necessities and prime commodities within or lower the suggested retail price (SRP)," DTI Provincial Director Leonila T. Baluyut said.

The store should carry at least 50 percent of the basic necessities and 50 percent of the prime commodities which are under the jurisdiction of DTI. It may also sell products not covered by SRP but must be at reasonable prices.

"Recipients will benefit from our promotional activities such as 'Negosyo Konsyumer, atbp' to increase more patrons or 'suki', as well as recommendation for financial loans and assistance through Pondo sa Pagbabago at Pag-Asenso, if qualified," Baluyut added.

Transparency and Compliance.....from page 04

in Subic and Clark, and its 160-hectare facility here includes a marine terminal, fuel storage tank farms and tank truck loading facilities;

- Brighterday Subic Ltd., Inc. which manages and operates All Hands Beach, was given the "Eco-Innovation Award" for its efforts in biodiversity conservation, particularly in monitoring and releasing more than 4,000 sea turtles to their natural habitats since 2011;

- S-CORP Philippines, Inc., which offers end-to-end transaction processing services, intricately linked enterprise information management systems, and personalized multi-channel communications solutions for over 3,500 clients in distinct industry verticals across the globe, received the "SME Employment Award" for its non-discriminatory hiring system and generation of remarkable number of jobs for local and indigenous people;

- Allied Care Experts (ACE) Medical Center – Baypointe, Inc., which operates a tertiary medical tourism facility, received the "Health and Wellness Business of the Year" award, for its Biggest Loser Program that drew 181 participants, and for regular Zumba classes conducted at its auditorium and view deck;

- Converge ICT Solutions, Inc., was the "Service Business of the Year for Information and Communication Technology Industry" offering the country's only Pure End-to-End Fiber Network and its advocacy to upgrade the over-all Filipino web experience;

- Subic Enerzone Corporation, an Aboitiz Power Corporation, Inc. company, was "Service Business of the Year for General Business and Investment Industry" for its commitment to deliver, at most reasonable cost, safe and reliable electric service to the people and businesses they serve;

- International Container Terminal Services, Inc. was "Service Business of the Year for Logistics" for serving the growing economy of the northern regions of the Philippines through world-class container handling services at the Subic Bay Freeport;

- One Subic Power Generation Corporation, a subsidiary of PHINMA Energy Corporation, received the "Corporate Social Responsibility Award" for its Cawag Reforestation Project where around 3,000 coffee seedlings were planted by mobilizing both upland farmers and employee volunteers; and

- Subic Superfood Inc., which produces the Mt. Mayon Premium Pili Nuts, received the "Special Recognition Award" for its exemplary dedication and passion in turning its locally-sourced main raw material into a quality product that has brought pride and honor to the Subic Bay Freeport and the Philippines for being recognized in various prestigious and international awards.

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LEGAL NOTICE

Republic of the Philippines
REGIONAL TRIAL COURT
Third Judicial Region
Olongapo City

Office of the Clerk of Court
& Ex-Officio Sheriff

ZAMBALES RURAL BANK,
INC. (formerly Rural Bank of
Castillejos, (Z) Inc.),

Mortgagee,

--versus--

EJF Case No. 2018-0-29
Extra-Judicial foreclosure of
real estate mortgage under
Act 3135 as amended By Act
4118

SPS. SMARTH E. ADOLFO and JYRLYN
J. ADOLFO as Atty-in-fact of SPS.
SANTO D. ADOLFO and FLODELIZA E.
ADOLFO,

Mortgagor/s.

x-----x

NOTICE OF SHERIFF'S SALE

Upon application of extra-judicial foreclosure for sale under Act 3135, as amended by Act 4118 filed by the mortgagee, ZAMBALES RURAL BANK, INC. (formerly Rural Bank of Castillejos, (Z) Inc., with office address at No. 6-20th St., East Bajac-Bajac, Olongapo City herein represented by CRISTINA D. JIMENEZ, VP for Operations, against **SPS. SMARTH E. ADOLFO and JYRLYN J. ADOLFO** as Atty-in-fact of **SPS. SANTOS D. ADOLFO and FLODELIZA E. ADOLFO** with address at Nagsabong, Linasin, San Marcelino, Zambales, to satisfy the mortgagor indebtedness which as of October 15, 2018, amounts to **THREE HUNDRED THIRTEEN THOUSAND FIVE HUNDRED NINETY EIGHT & 11/100 (Php313,598.11) Pesos**, Philippine Currency, exclusive of penalties, attorney's fees, and other charges, all secured by the said mortgage and in compliance thereto, undersigned Sheriff announces that on **February 7, 2019** at 10:00 o'clock in the morning or soon thereafter, in front of the Municipal Circuit Trial Court, San Marcelino, Zambales, she will "sell at public auction to the highest bidder and for cash, Philippine Currency, the following mortgaged property, including all improvements existing thereon, particularly described as follows:

**Original Certificate of Title No. EP-0-503
under Tax Declaration Nos. 009-0799 and 009-0652**

Cadastral Lot No. 2238-C
Csd-03-002057 (OLT)

Assessor's Lot No. 068
Block No. 07
Location: Linasin, San Marcelino, Zambales
Classification: Riceland Unirr.
Area: FOUR THOUSAND EIGHT HUNDRED SIXTY SIX (4,866) square meters
Boundaries:
North: Lot 035 South: Lot 041 & Lot 040
East: Lot 039 & 069 West: Lot 067

In the event the public auction should not take place on the said date, it shall be held on February 13, 2019, without further notice.

Prospective bidders may investigate for themselves the papers and documents appurtenant to the herein above-described property including encumbrances thereon if any there be.

Olongapo City, January 4, 2019

JENIFFER G. DECANO
Sheriff IV
RTC-OCC
Olongapo City & Zambales

Copy furnished:
Ms. Cristina D. Jimenez
Sps. Smarth E. Adolfo and Jyrllyn J. Adolfo
Sps. Santos D. Adolfo and Flordeliza E. Adolfo

Warning:
It is absolutely prohibited to remove, deface or destroy this Notice of Sale on or before the date of sale, under penalty of law. *Rule 39, Sec. 15.

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Republic of the Philippines
REGIONAL TRIAL COURT
Third Judicial Region
BRANCH 75
Olongapo City

RE: CANCELLATION OF THE
RECORD OF BIRTH OF
YSABELLA MARTIN BAGASIN
WITH THE OFFICE OF THE
CITY REGISTRAR OF
OLONGAPO CITY, ZAMBALES
x-----x

SPOUSES RANDY P. BAGASIN
and DESIREE MARTIN – BAGASIN
and ARLINE SAN ANDRES - PARAISO,
Petitioner,

-versus-

SP PROC. NO. 2018-0-49

OFFICE OF THE CITY REGISTRAR
OF OLONGAPO CITY, ZAMBALES, ETAL.,

Respondents.

x-----x

ORDER

A verified petition was filed by **Spouses Randy P. Bagasin and Desiree Martin-Bagasin and Arline San Andres-Paraiso**, through counsel, praying that after due notice and hearing, an order be issued directing the Office of the City Registrar of Olongapo City, Zambales to **CANCEL** the registration of birth of minor **YSABELLA MARTIN BAGASIN** under Registry No. 2015-5507 in the Register of Births of the Office of the City Registrar of Olongapo City, Zambales.

Said petition being sufficient in form and substance is set for hearing on **February 19, 2019 at 8:30 o'clock in the morning** and all persons interested may appear and show cause why said petition should not be granted.

Let this Order be published at the expense of the petitioner in any newspaper of general circulation in the City of Olongapo and in the Province of Zambales once a week for three (3) consecutive weeks prior to the date of hearing.

SO ORDERED.

Olongapo City, this 9th day of November, 2018.

RAYMOND C. VIRAY
Judge

HANJIN.....from page 01

supervisors would remain in March to do facility maintenance, she added.

"The SBMA, of course, expressed its concern about the separation of shipyard workers, but we received assurances that those who were laid off were amply compensated. Still, we're having this aspect checked out," Eisma said.

She added that the SBMA is now working with Hanjin officials to find some way to keep the shipbuilder, which has helped build Subic's huge reputation in the global maritime industry.

"I really hope that Hanin's creditors would agree to some rehabilitation plan, or that the company would find some financial partner to continue with its shipbuilding operations in Subic," Eisma also said.

Near TIPO Security Plaza, Subic Bay Freeport Zone (Outbound)
TIPO Security Plaza, Subic Bay Freeport Zone (Inbound)
Lot P-18, 14th St., Perimeter Road, Subic Gateway, S.B.F.Z.
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JANBURLAI
CORPORATION

AROUND CENTRAL LUZON

Iba store is first 'Suking Tindahan' in Zambales



Iba Mayor Jun Rundstedt Ebdane (2nd from left) and Department of Trade and Industry Provincial Director Leonila T. Baluyut (2nd from right) attend the conferment of Suking Tindahan Seal to Zam Lee Sari-Sari Store in Iba town, the first recipient in the province of Zambales. (DTI)

IBA, Zambales -- Department of Trade and Industry (DTI) conferred its Suking Tindahan Seal to Zam Lee Sari-Sari Store in Iba town, the first recipient in the province of Zambales.

"We award this to existing privately-owned major sari-sari stores or cooperatives who are committed to sell basic necessities and prime commodities within or lower the suggested retail price (SRP)," DTI Provincial Director Leonila T. Baluyut said.

The store should carry at least 50 percent of the basic necessities and 50 percent of the prime commodities which are under the jurisdiction of DTI. It may also sell products not covered by SRP but must be at reasonable prices.

es.

"To ensure sustainability, the DTI, in behalf of the Suking Tindahan, will continuously coordinate with manufacturers, suppliers, and wholesalers so they can get products at discounted prices, which the sellers may still offer at SRP," Baluyut furthered.

DTI Suking Tindahan pursuant to Republic Act 7581, as amended by RA 10623, otherwise known as The Price Act.

The agency is mandated to ensure availability of supply at reasonableness of prices of basic necessities and prime commodities at all times. (PIA 3)

Online Training Course for 100 Central Luzon teachers

CITY OF SAN FERNANDO, Pampanga — At least 100 selected public-school teachers in Central Luzon will undergo a flexible learning course which aims to develop and enhance their facilitating skills as Southeast Asian teachers starting this month.

Beatriz Torno, regional director of the Department of Education (DepEd), said on Monday that the initiative is in partnership with the Southeast Asian Ministers of Education Organization (SEAMEO) Innotech.

"We allotted the registration fees for the 100 teacher recipients coming from the 20 schools' division offices in the region," Torno said.

The online course entitled "Gearing up Responsible and Outstanding Teachers in Southeast Asia for the 21st Century or GURO21, is a 54-hour self-paced training course which will run from the third week of January until the last week of March.

"It seeks to build the competencies of teachers for them to effectively play their role as learning leaders of the 21st century in a knowledge-based economy," she added.

GURO21 was developed based on the Southeast Asian Region-validated Competency Framework for Southeast Asian Teachers of the 21st Century.

It is a menu of flexible learning courses that aim to address the teachers' needs in relation to the technological advances and changing educational trends of the 21st century.

It is also expected to enhance the teachers' knowledge, skills, attitudes, and values (KSAVs) on teaching and learning in the new century that they can pass on to their students to help them face the challenges.

The learning process involves use of self-instructional modules, synchronous and asynchronous discussion sessions, provisions for learning support, and face-to-face or Online Revalidation.

The successful course completion will receive an international course certificate from SEAMEO Innotech and at least six units of advance academic credits from SEAMEO Innotech partner universities. (PNA)

Irrigation water release for Bulacan farmlands starting Jan. 10

CITY OF MALOLOS, Bulacan -- The National Irrigation Administration (NIA) is set to release irrigation water supply to Bulacan and some of Pampanga farmlands starting on January 10.

Larry Ballesteros, NIA Bulacan manager, said on Saturday the cut-off period for the release of irrigation water is set on May 15, 2019.

"An estimated 26,000 of farmlands are expected to be irrigated in Bulacan and some parts of Pampanga," Ballesteros said in a media interview.

Bulacan farmers noted that first to benefit from the irrigation sup-

ply are farmlands near the Bustos Dam which releases the water to the irrigation canals slicing through different farmlands in Bulacan and Pampanga.

Farmlands that are located in tail-end sections of the NIA irrigation canals are expected to start land preparations by February.

The NIA cut off the irrigation water supply on Oct. 31, 2018 due to the construction of a project that will benefit 90 percent of farmers in Bulacan and some areas in Pampanga. (PNA)

Rizal Day celebration in Balanga



Ten Accomplished Youth Organization awardee Joselito Cunanan keynotes the 122nd Rizal Day celebration in Balanga City. (Mar Jay S. Delas Alas/PIA 3)

BALANGA CITY -- Youth leader Joselito Cunanan keynoted the 122nd Rizal Day celebration in Balanga City.

"Filipinos can emulate Rizal who had his own insecurities in life but was able to channel those for self-improvement," Cunanan said.

He added the national hero was short in height and had a slight lisp but turned these into life motivations.

The Ten Accomplished Youth Organization awardee then challenged his fellow countrymen to seek truth and justice using knowledge with concern and forgiveness just like Rizal.

With the theme "Rizal 2018: Talino at Malasakit sa Isa't-isa, Pundasyon ng Isang Malaya at Maunlad na Bansa," the celebration was attended by city government officials, students, uniformed personnel, and national and non-government organizations.

The event featured a parade, wreath laying, spoken poetry, singing and theatrical performance. (PIA 3)

BALITA SA WIKANG PINOY

Bukas na ang First District Hospital sa Tarlac



Binuksan na ng pamahalaang panlalawigan ang First District Hospital sa barangay San Julian, Moncada upang mas maipalapat ang pagbibigay ng serbisyong medikal sa mga residente ng hilagang bahagi ng Tarlac. (Pamahalaang Bayan ng Moncada)

LUNGSOD NG TARLAC -- Binuksan na ng pamahalaang panlalawigan ang First District Hospital sa barangay San Julian, Moncada upang mas mallapit ang pagbibigay ng serbisyong medikal sa mga residente ng hilagang bahagi ng Tarlac.

Ayon kay Governor Susan Yap, prayoridad niya ang pagpapabuti ng pamublikong serbisyong pangkalusugan at pagbibigay ng mas maayos na mga pasilidad sa bawat Tarlakenyo.

Hindi na aniya kailangang pu-

munta pa ng mga residente sa Tarlac Provincial Hospital o kaya sa pribadong ospital dahil sa bagong pasilidad na mayroon na sila sa nasabing bayan.

Alinsunod sa Provincial Ordinance No. 11, Series of 2018, ang naturang 50-bed capacity na pasilidad ay pinangalanang Enrique Henry M. Cojuangco Memorial District Hospital bilang pagkilala sa dating kongresista na nagsimula ng proyekto. (-PIA 3)

IN THE NAVY

Fort McHenry Arrives in Romania



CONSTANTA. The Whidbey Island-class amphibious dock landing ship USS Fort McHenry (LSD 43) pulls into Constanta, Romania, for a scheduled port visit, Jan. 7, 2019. Fort McHenry and embarked 22nd Marine Expeditionary Unit are on a scheduled deployment as part of the Kearsarge Amphibious Ready Group in support of maritime security operations, crisis response and theater security cooperation, while also providing a forward naval presence. (U.S. Navy photo by Mass Communication Specialist 3rd Class Chris Roys)

By Seaman Dominic L. Holder,

CONSTANTA, Romania (NNS) -- The Whidbey Island-class amphibious dock landing ship USS Fort McHenry (LSD 43) arrived in Constanta, Romania, Jan. 7 for a scheduled port visit.

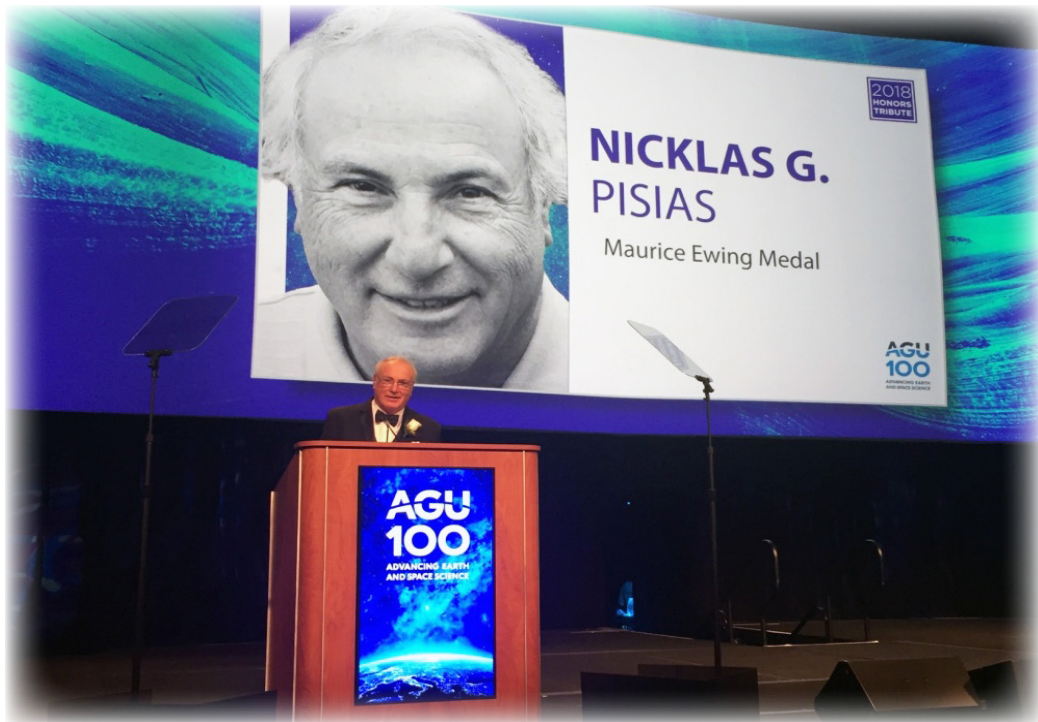
Constanta is the first port visit for Fort McHenry, which deployed from its homeport of Mayport, Florida, Dec. 16, 2018.

"The Sailors and Marines of Fort McHenry have a great opportunity to experience a historic city," said Cmdr. Steve Schmidt, commanding officer of Fort McHenry. "We stand together with our

Romanian allies and partners to maintain a safe, secure and prosperous region. Strong relationships are the foundation of peace and prosperity."

Fort McHenry is a member of the Kearsarge Amphibious Ready Group, which also consists of the Wasp-class amphibious assault ship USS Kearsarge (LHD 3), the San Antonio-class amphibious transport dock ship USS Arlington (LPD 24), Fleet Surgical Teams 2 and 8, Helicopter Sea Combat Squadron (HSC) 26, Tactical Air Control Squadron (TACRON) 21, components of Naval Beach Group 2 and the embarked staff of Amphibious Squadron 6.

Pioneering Oceanographer Honored by Navy, American Geophysical Union



Dr. Nicklas Pias, a professor emeritus at Oregon State University, is the 2018 recipient of the Maurice Ewing Medal, sponsored jointly by the U.S. Navy and the American Geophysical Union. Pias helped create the field of paleoceanography--the study of the ocean's history via sediment analysis, geochemistry, isotopic dating and rigorous statistical methods in time-series analysis. His research was supported by the Office of Naval Research for many years. (Photo courtesy of the American Geophysical Union)

By Warren Duffie Jr., Office of Naval Research Public Affairs

ARLINGTON, Va. (NNS) -- For his work in the establishment of a new scientific field, Dr. Nicklas Pias received the Maurice Ewing Medal, sponsored jointly by the U.S. Navy and the American Geophysical Union (AGU).

Pias, a professor emeritus at Oregon State University, accepted the award at the AGU Fall Meeting in December 2018. Named after Dr. Maurice Ewing, a trailblazing geophysicist and oceanographer, the medal is given yearly to one honoree in recognition of "significant original contributions to the ocean sciences."

In the late 1970s, and for the next two decades, Pias helped establish the field of paleoceanography--the study of the ocean's history through sediment analysis, geochemistry, isotopic dating and time-series analysis of ocean processes and dynamics.

The Office of Naval Research (ONR) sponsored some of Pias' early research, including analysis of sediment cores during the Deep-Sea Drilling Project and Ocean Drilling Program, which lasted from 1968 to 2004. Both international drilling initiatives studied the history of the ocean and the nature of the crust beneath the seafloor. Pias' research established some of the first continuous, high-resolution records of climate shifts over the past five million years.

"Dr. Pias combined a deep, broad understanding of both paleoceanography and climate dynamics with nonlinear, statistical-analysis techniques that he pioneered," said Dr. Tom Drake, head of ONR's Ocean Battlespace Sensing Department and presenter of the award.

"He demonstrated that time-series analysis could date layers of seafloor sediment in absolute terms and reveal changes in the Earth's climate," Drake continued. "Dr. Pias' groundbreaking work underlies, and has had a strong influence on, current climate research."

Knowledge of seafloor properties is of great interest to the Navy. ONR-sponsored studies of marine geology and geophysical phenomena have had a number of surprising and unexpected outcomes in diverse fields, illustrating the value of basic research.

Since the Maurice Ewing Medal's creation in 1974, multiple ONR-sponsored researchers have won the prize. These include Dr. Walter Munk, who invented the concept of surf forecasting; geophysicist John I. Ewing; and marine seismologist Dr. John Orcutt.

AGU is a not-for-profit, scientific organization with nearly 60,000 members in 139 countries.

Warren Duffie Jr. is a contractor for ONR Corporate Strategic Communications.



SBMA urges transparency and compliance among Subic locators



PCSPC President & CEO David Attewill (second from left) receives the "Top Net Income Earner" award from SBMA Chairman and Administrator Wilma T. Eisma (center) and other SBMA officials during the 2018 Mabuhay Awards ceremony.

SUBIC BAY FREEPORT --The Subic Bay Metropolitan Authority (SBMA) reiterated its call for transparency and compliance among business locators here, saying these values are necessary to ensure a sustainable business environment in the Subic Bay Freeport.

SBMA Chairman and Administrator Wilma T. Eisma sounded this plea on Friday, as the Subic agency released its list of top performing companies in Subic last year.

Eisma said that Subic continues to develop and find greater success because of the culture of good governance and service excellence that the agency has encouraged among the business locators here.

"I urge our investors to continue to enshrine transparency and compliance in their operation because it is only with transparency and compliance that we can ensure a stable and predictable environment for the country, and for the Freeport," she said.

"It is only with transparency and compliance that we can continue reaping success in all our economic endeavors in Subic," she added.

Eisma said the SBMA has been keeping tab of the performance of Subic companies and has recognized top performers in the last three years through the SBMA Mabuhay Awards.

Among the businesses that received the 2018 Mabuhay Awards at the yearend were:

- Toyota Subic, Inc., which received the "New Business of the Year" award for demonstrating remarkable results in customer service, marketing, and competitive positioning since its opening here on Nov. 8, 2018;

- HHIC-Phil Inc., as "Top Importer of 2017" and "Top Exporter of 2017" for attaining the biggest import value of US\$388 million and export value of US\$1.25 billion;

- Subic Duty Free Shops, Inc., which runs and operates Meatplus Café, received the "Responsible Tourism Award" for creating positive business impact and significant economic, environmental and social benefits as one of the most popular food outlets inside SBFZ with a consistent strong following from local and international tourists;

- Philippine Coastal Storage & Pipeline Corporation (PCSPC), was "Top Net Income Earner of 2017". PCSPC operates the petroleum storage and pipeline facilities at the former US military bases

see Transparency & Compliance, pp 02



SBMA Chairman and Administrator Wilma T. Eisma (center) joins other SBMA officials in congratulating winners of the SBMA Mabuhay Awards, which recognized top corporate performers in the Subic Bay Freeport Zone

ZUBAKERY

CAFE

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